

At Napier: 12,505 bales

N28 Sale Date: 11 January 2018

The offering was made up of the following and includes market comparison to the last

North Island sale on: 20 December 2017

| Sale Offering: | | Comparison with last sale | | |
|----------------|---|----------------------------|---------------------|-----------|
| % | Description | Comments | Cheaper % | Dearer % |
| 27% | XBD fleece | BB/B style | Generally unchanged | |
| | | B style | | 4% |
| | | B minus and B/C style | | 2% |
| 36% | XBD 2nd shear and early shorn | BB BB/B style | | 1 to 3% |
| | | with exception of 3/5 inch | 1.5% | |
| | | B and B minus style | | 3 to 5% |
| | B/C style | | 2 to 3% | |
| 6% | XBD Hgt fleece, early shorn and 2nd shear | Very nominally | | Par to 2% |
| 14% | 1st Lambs | 27.5 micron | Unchanged | |
| | | 28 to 29 micron | | 2 to 4% |
| | | 29.5 micron | | 7% |
| | | 30 micron and coarser | | 10% |
| | 2nd lambs | Nominally | | 2 to 4% |
| | XBD bulky oddments | | | 10% |
| | XBD 2nd shear oddments | | Par to 2% | |
| 17% | Balance various oddments and misc. | | | |

| NZ Dollar | Exchange amt | ↑/↓ | % |
|-----------|--------------|-----|------|
| USD | 0.7185 | ↑ | 2.9% |
| Euro | 0.6010 | ↑ | 1.8% |
| Sterling | 0.5320 | ↑ | 1.7% |
| AUS | 0.9165 | ↑ | 0.4% |

| Passings | CPW % | Overall % |
|----------|-------|-----------|
| | 3% | 5% |

| NEXT WOOL SALE DATE: Thursday, 18 January 2018 | | |
|--|-------|---------------|
| Napier | 9,302 | approx. bales |
| Christchurch | | approx. bales |

| Comments |
|---|
| It was an encouraging start for 2018 with prices dearer for the majority of types. Today's result was good considering the stronger NZ dollar against all currencies and 2.9% against the US dollar compared to the last sale. Passings remained low at 5%. |