

## MARKET REPORT NEW ZEALAND WOOL SALE

At Napier:	9,384	bales	Sale Date:	8 June 2017
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The offering was made up of the following and includes market comparison to the last

North Island sale on: 25 May 2017

Sale Offering:		Comparison with last sale			
%	Description	Comments	Cheaper	Dearer	
,,,	Bescription		%	%	
5%	XBD Fleece	All Styles nominally	7-9%		
60%	XBD 2 <sup>nd</sup> Shear and Early Shorn	Generally	6-9%		
8%	1 <sup>st</sup> Lambs	Nominally	Par to 4%		
12%	XBD 2nd Shear Hgt		7%		
	XBD Bulky Oddments	Nominally	unchanged		
	XBD 2 <sup>nd</sup> Shear Oddments		5-10%		
	Balance various Oddments and misc.				

NZ Dollar	Exchange amt	^/↓	%
USD	0.7195	<b>↑</b>	2.3%
Euro	0.6390	<b></b>	1.8%
Sterling	0.5555	<b>↑</b>	2.3%
AUS	0.9530	<b>↑</b>	1.4%

NEXT WOOL SALE/S DATE:	Thursday, 15 June 2017		
Napier	ı	approx. bales	
Christchurch	8,070	approx. bales	

Passings	CPW %	Overall %
	35%	27%

## Comments

The downward price tendency continued at today's sale for all types. The combination of very limited buying activity from offshore markets and the stronger Kiwi dollar main contributing factors to today's result. Unfortunately the present situation is likely to continue until we see an increase in demand from offshore.